

CHAPTER II DESCRIPTION OF THE RESEARCH OBJECT

2.1 Sapphire Textile Mills Ltd

Mr. Abdullah founded Sapphire Textile Mills to build a forward-thinking and dynamic company. Under the Companies Act of 1913 (now the Act, 2017), Sapphire Textile Mills Limited became a publicly listed company in Pakistan in 1969. The company now has a global presence in 35 countries. Its history includes the establishment of its first spinning plant in 1970, the expansion of yarn spinning in the 1980s and 1990s, the generation of power in 1995, the introduction of home textiles in 2002, retail in 2014, and the addition of a processed fabric unit and the restoration of service in 2021. The company's shares are traded on the PSX, and its registered office is at 212 Cotton Exchange Building, I.I. Chundrigar Road, in Karachi. The company has mills in Kotri, Nooriabad, Chunian, Feroze Watwan, and Bhopattian Lahore, where it produces and sells yarn, fabrics, home textile products, and finishes and prints fabrics. Our goal is to become a leading supplier in the markets we serve by providing high-quality textile products, such as yarns and fabrics, that meet the needs of our customers. We will need exceptional customer service, sales, manufacturing, and teamwork from all our employees to achieve this goal. We strive to uphold our reputation for honesty, fairness, and integrity in our interactions with customers, workers, shareholders, the community, and other stakeholders. The firm aspires to be a leading textile provider recognized for technical innovation, adaptability, rapid reactions, and quality. Their innovative

products, high-quality service, and collaborative partnerships will benefit customers. The company will place a premium on maintaining expertise and knowledge of its business, customers, and global markets. They also aspire for highly qualified staff, a safe and secure work environment, and to be responsible members of their local and regional communities by offering financial and human resource assistance and environmental protection.

2.2 Blessed Textiles Ltd

The Umer Group has created a publicly traded firm in Pakistan under the Companies Ordinance, 1984, and is now listed on PSX Limited. The firm's primary emphasis is the manufacture and marketing of yarn and woven fabrics, but it also generates power for its use. The company's headquarters are in Umer House, 23/1, Sector 23, S.M. Farooq Road, Korangi Industrial Area, Karachi, while its production facilities are in the Punjab province's Sheikhpura region. This company aims to uphold high ethical and professional standards while striving to be a premier manufacturer of textile products both locally and globally. Their company registration number is 0016807, and their company NTN is 0698032-5.

2.3 Gul Ahmed Textile Mills Ltd

Gul Ahmed started their business in the textile industry during the early 1900s. After a few decades, in 1953, the company established Gul Ahmed Textile Mills Limited to get into manufacturing. The business was registered as a private limited company. In 2003, the company entered the retail market by launching the Ideas by Gul Ahmed retail chain, offering a wide range of products such as home

textiles, bedrooms, kitchens, bathroom furnishings, and clothing for both men and women. They also offer in-house personalized services such as embroidery, monogramming, and tailor-made services. The company has a vision of inspiring change and enriching lives. Its mission is to create value for its stakeholders through innovative technology and teamwork while taking responsibility for their social and environmental impact. They are registered under CUIN 000586 and have a national tax number of 0698283-2, with their registered office located at Plot No.H-7, Landhi Industrial Area, Landhi, Karachi.

2.4 Husein Industries Ltd

Since its start in 1951, Husein Industries Limited has established itself as a significant manufacturer and exporter of textile items in Pakistan. The company owes its success to its loyal customers, who have motivated them to produce top-notch products, from yarn to apparel. Their focus is recruiting competent and devoted staff who can provide exceptional customer service across all of Husein Industries Limited's divisions. They maintain cordial relationships with their esteemed customers, including large department stores and distributors worldwide. Despite expanding their operations and market reach, they remain dedicated to producing quality products and offering excellent customer service. The company aims to establish itself as a trustworthy producer of excellent textile products for its intended audience. Its mission is to attain a dominant position in the market by implementing innovative technology, providing superior quality and customer service, and generating satisfactory profits for its shareholders. The company is registered under the number 0001683 and has a national tax number of 0698549-1.

2.5 Kohinoor Textile Mills Ltd

It was formed as a limited liability company with shares by the Securities and Exchange Commission of Pakistan (SECP) under the Companies Ordinance 1984 (now the Companies Act 2017). On December 21, 1987, the SECP issued certificates for incorporation and the initiation of operation under the registration number L00577. In January 1990, the firm was listed on the Pakistan Stock Exchange as a public limited company. Its stock is listed under the composite textile sector with the ticker code "KML." Kohinoor Mills is primarily active in three primary areas of textile production: dyeing and finishing, weaving, and energy. The company exports diverse textiles, including grey, white, and colored fabrics, to well-known fashion companies, manufacturers, and dealers worldwide. In addition, the firm operates an independent power plant to ensure a continuous energy supply for its textile activities. The company's principal goal is to make textile items that are both excellent quality and imaginative, ecologically friendly and socially responsible, at a reasonable price for its clientele. They aspire to achieve steady growth and generate value for all stakeholders, aiming to establish a well-known global corporation. KTM is officially registered with 0017194 and assigned a national tax number of 0658184-6.

2.6 Nishat Mills Ltd

It was formed in 1951 and is one of Pakistan's largest and most innovative textile enterprises. The firm is in the textile industry, producing various textiles and items from raw materials such as cotton and synthetic fiber and generating, distributing, and selling power. Nishat Mills Limited is a Public Interest Company

(PIC) that trades on the Pakistan Stock Exchange. It has the registration number 0001053 and the National Tax Number 2180652-7. The goal is to become and stay a top player in the industry while prioritizing protecting stakeholders' interests, contributing to the community, and actively participating in Pakistan's economy. This will be achieved by focusing on sustainable business practices, producing top-notch products, delivering exceptional customer service, and implementing industry best practices to maximize financial gains.

2.7 Fazal Cloth Mills Limited

It was founded in Pakistan as a public limited company in May 1966, with its shares listed on the PSX. The company primarily manufactures and sells yarn and fabric. The Punjab province's manufacturing units are Fazal Nagar, Jhang Road, Muzaffargarh, Qadirpur Rawan Bypass, Khanewal Road, and Multan. The company established its first spinning unit in Muzaffargarh in 1972 and has since paid out regular dividends to its shareholders. The company operates eight spinning units and 224 Air-jet Picanol Looms, producing reasonably priced, high-quality products. The company intends to be a vertically integrated textile company, manufacturing completed goods, processed and grey textiles, and yarn that will be sold internationally. The company's mission is to provide its shareholders and investors with secure and rewarding investments, quality customer products, a safe working environment for its employees, and ethical partnerships with its business associates.

2.8 Crescent Textile Mills

Crescent Textile Mills, also known as Crestex, was established in 1950 as a composite textile unit. The firm uses vertical integration to produce superior Yarn, Greige/Processed Fabrics, Housing Textiles, and Educational Garments. With over 70 years of experience, Crestex is recognized globally for its innovative, reliable, and superior products. The company's success is attributed to its dedicated workforce, which is motivated to provide exceptional quality and customer satisfaction. Faisalabad, the largest textile city in Pakistan, is the home of Crescent Textile Mills Ltd. It is a leading textile manufacturer and exporter, contributing significantly to Pakistan's economy. Since its inception, Crestex has been committed to manufacturing world-class products and maintaining its reputation for quality. Crestex places a high value on innovation and quality standardization to maintain a state of preparedness for both present and future endeavors. Their offerings are crafted to yield outstanding results for their clientele, all while fostering a supportive atmosphere that facilitates the professional growth of their staff and their ability to meet emerging challenges. Working at Crestex is not only gratifying but enjoyable as well. The company's ultimate objective is to establish itself as the preferred provider of inventive solutions while making noteworthy economic contributions and improving value for all parties involved. Crestex is officially registered with a registration number of 0000366 and a national tax number of 0710140-6.

2.9 Interloop limited

Interloop started in 1992 when two brothers, Musadaq Zulqarnain and Navid Fazil, and their friend Tariq Rashid ventured into hosiery manufacturing. With the help of their mother, they named the company 'Interloop' as a tribute to the knitting process. Today, Interloop Limited is a global company headquartered in Pakistan that produces hosiery, denim, knitted apparel, and seamless active wear for international brands and retailers. With a network spanning three continents and over 32,000 employees, Interloop can produce 795 million pairs of socks and tights annually. They aim to pursue ethical and sustainable business practices while being a positive change agent for their stakeholders and community. Seeing how the founders and their team have expanded the business from hosiery manufacturing to apparel manufacturing is inspiring.

2.10 Aruj Industries Limited

Maqsood Ahmed Butt (FCA), the company's founder and chairman, founded Aruj Industries Limited in 1992. The firm is a public limited company listed on the Pakistan Stock Exchange and is well-known in Pakistan for being a pioneer in Woven Fusible Interlinings. It is Pakistan's sole Interlining Manufacturer with ISO 9000 accreditation. Aruj Industries Limited has two divisions: continuous dyeing and apparel. The Dyeing Division has a monthly capacity of 1.5 million linear meters and narrow-width processing equipment for cloth used in garment manufacture. The Apparel Division is SEDEX accredited and BSCI compliant, with a monthly capacity of 200,000 pieces. The company is dedicated to retaining a leadership position in each of its companies by investing in newer development

possibilities and adhering to corporate ethics. Aruj Industries Limited strives to generate value for all stakeholders and distinguishes itself from the competition via its leadership, varied business portfolio, relentless pursuit of quality, and a deeply ingrained culture of innovation. The Interlinings Manufacturing corporation is known for surpassing the norm, even in difficult times. They have consistently shown their ability to perform, as seen in their rising revenue and net profits. Their goal is to remain at the forefront of the industry by improving the quality of their products, keeping customers satisfied, and maintaining high ethical and professional standards. Furthermore, they aim to broaden their market share and conduct business with the utmost ethical professionalism globally.

2.11 Azgard Nine Limited

The company's foundation occurred in Pakistan on January 20, 1993, when it was founded as a public company under the name 'Indigo Denim Mills Limited.' On January 27, 1994, it was awarded a Certificate of Commencement of Business. On February 28, 1994, the company changed its name to 'Legler-Nafees Denim Mills Limited' and then to 'Azgard Nine Limited' on April 7, 2004. The company's Registered Office and production divisions are situated in numerous places. The company's vision is to become a prominent name in the history of denim, while its mission is to expedite the change process toward more sustainable denim. The company's registration number is CUIN 0029409, and its national tax number is 1319140-3.

2.12 Artistic Denim Mills Limited

It was established in Pakistan on May 18, 1992, under the Companies Ordinance 1984. Its main business involves producing and marketing rope-dyed denim fabrics, yarn, and other value-added textile products. The company takes responsibility for the entire process, from the fiber to the finished garment, providing traceable and scalable solutions that reduce the environmental impact while maintaining high quality. As a vertically integrated, family-owned business, ADM is entirely by our mission, which emphasizes sustainable innovation and ethical production from start to finish.

2.13 AN Textile Mills Limited

AN Textile Mills Limited, founded in 1982, boasts a modern textile spinning unit equipped with advanced machines to produce high-quality yarn made from PC and Cotton blends for domestic and international markets. The machinery is globally recognized, allowing the company to create premium products. The number of spindles has recently increased, increasing the daily production of yarn bags from 450 to 650, contributing to profitability, efficiency, and quality production. The goal is to give top priority to their customers by serving a wide range of individuals and collaborating with a team of experts to create mutual benefits and improve society. They aim to develop their projects as innovative entities that produce excellent products while considering their client's requirements. They strive to secure their financial situation, earn profits to distribute among their stakeholders, and gain foreign currency for their nation.

2.14 Ahmad Hassan Textile Mills

Ahmad Hassan Textile Mills (Ltd) has operated in the textile industry for over 25 years. The company's activities are located in Pakistan's cotton belt. It was founded in 1989 in Pakistan and debuted on the Pakistan Stock Exchange in 1990. With a paid-up capital of US\$24 million, the company's export sales reach US\$35 million and continue to grow due to its reputation for continuous product quality. The objectives and strategy of the firm are centered on maintaining a solid reputation in both global markets by creating high-quality products. Their main priorities are timely deliveries and quality assurance. The company ensures consistent quality and timely shipments by maintaining a constant stock of raw materials for production throughout the year. The company aims to become a top-performing global organization, consistently delivering high-quality textile products. The company aims to exceed the expectations of all stakeholders by leveraging cutting-edge technologies, efficient business processes, talented employees, and collaborative organizational culture. The company's commitment to excellence is based on fundamental values guiding its decisions and actions. The company is registered under NTN No: 0100978-8 and Reg No: 0020650.